

For customers | International investments – Wealth Management Portfolio

Features and benefits

Here's a summary of the features of the Wealth Management Portfolio (WMP) from AEGON (a brand name of AEGON Ireland plc) and what they mean for you.

Feature	What this means	Benefits to you
<p>Flexible contributions</p>	<ul style="list-style-type: none"> ■ The minimum amount you can invest is £15,000 – there's no maximum. If you're planning to take advantage of the full European portability option for Spain, the minimum contribution is £75,000. ■ As long as you're not planning to take advantage of the European portability option for Spain and you're resident in a country in the EEA, you can pay additional contributions – of at least £5,000 – at any time. ■ The bond can be denominated in sterling, US dollars or euros. 	<ul style="list-style-type: none"> ■ You have control over how much you want to invest. ■ You can tailor contributions to years where you received irregular or large earnings. ■ When you set up a WMP you can choose the currency you prefer.
<p>Clear charges</p>	<ul style="list-style-type: none"> ■ The charges that you need to pay are clearly set out, so you know who's getting paid – and how much. <p>You'll find more details in your personal illustration and key features document.</p>	<ul style="list-style-type: none"> ■ You'll know from the start of your bond what's paid and when and how this could affect your bond. <p>We reserve the right to vary these charges at our discretion.</p>
<p>Investment choice</p>	<ul style="list-style-type: none"> ■ From as little as £15,000 you can choose from our Portfolio funds – which include some of the best-known and most experienced fund managers in the industry. ■ If the investment or portfolio value is over £75,000, you can also access our Preferential range. With nearly 1,100 funds, many with reduced charges, it's a great option when building portfolios. ■ You can also choose from our Universal range – investments not normally available directly to investors. ■ Where you're planning to go to Spain and have chosen the UCITS restriction, you'll only be able to choose funds from the Preferential and Universal ranges that are UCITS funds. ■ You can choose fund(s) from the Preferential range where the fund manager pays renewal commission to us. ■ You have 25 free deals each year – after that, we currently charge £23.25. We treat a switch between two assets or funds as two deals, in other words one sale plus one purchase. No charge will be applied where the investment is an AEGON insured fund. ■ If you've appointed an investment adviser they can sign up to our online service and request switches for you via the web. ■ Our enhanced investment offering offers new fund ranges and potential solutions, all backed by independent research from industry-recognised experts, OBSR and Mercer. 	<ul style="list-style-type: none"> ■ It's easy to find a fund or build a portfolio that suits your own attitude to risk and investment objective. ■ If you're planning to move to Spain, choosing the UCITS restriction means your bond will be as tax efficient as possible there. ■ As we've been able to negotiate preferential terms, you can also build a cost-effective portfolio. ■ We'll credit any renewal commission from Preferential range funds into your cash account, which could boost the value of your bond over the longer term. ■ You can easily review your fund selection and change it when you need to. ■ It's easy for your investment adviser to make the most of your investment flexibility. <p>We don't guarantee these benefits and please remember that the value of any investments may go down as well as up and you may not get back as much as you originally invested.</p>

Feature	What this means	Benefits to you
<p>You can access your capital</p>	<ul style="list-style-type: none"> You can take money out at any time. You can take regular withdrawals monthly, quarterly, half-yearly or yearly – and one-off withdrawals. If you're moving to France we strongly recommend you take withdrawals as early in the month as possible, and definitely between days 1 and 15. If you're a UK resident, you can also take up to 5% each year without an immediate UK tax liability. You can also fully cash in your bond. The WMP is classed as non-income producing. <p>There could be a charge for cashing in part or all of your bond. You can find more information in your personal illustration and key features document.</p>	<ul style="list-style-type: none"> Unlike pension arrangements, you can take benefits from any age. You can receive your payments how and when you want – as long as they're above the minimum withdrawal amount. If you've selected the European portability option for France, by taking withdrawals at particular times in the month, it will be easier for you to meet your French tax compliance obligations. You're not tied down to an annuity-style payment. You can choose a time that suits you – for example, when you're no longer a taxpayer, have changed from being a higher rate taxpayer or have moved to another country where taxes are lower. For UK residents, there's no need to fill in a self-assessment form until a chargeable event happens – for example if you take out more than 5% each year or fully cash in your bond.
<p>For you and for others</p>	<ul style="list-style-type: none"> You can set up the bond for the whole of one person's life or for several people's lives. You can choose to put your bond in trust to mitigate UK inheritance tax. It's important to know that we can't offer the European portability option if you've put your bond in trust. 	<ul style="list-style-type: none"> You can enjoy the benefits of the bond and also plan to support the people you care about. Any benefits that are paid go to who you want, not the UK taxman.
<p>Keeping you up to date</p>	<ul style="list-style-type: none"> We'll send you a statement of your bond every year on its anniversary. You can request up to another three statements each year. You can check your investment online 24 hours a day, seven days a week, with our Plan View service. If your financial adviser has signed up to our online valuations service, they can get current valuations of your portfolio via the web. 	<ul style="list-style-type: none"> Every year it's easy for you to keep fully up to date with how much you've invested, any withdrawals you've made and the current value of your bond. The free, fast and easy-to-use Plan View service means you can keep up to date with your investment as regularly as you want. You can ask them to get current valuations at any time – free of charge.
<p>A bond that can move with you</p>	<ul style="list-style-type: none"> If you're moving to France, Italy or Spain you can select the European portability option. If your career takes you to different countries around the world, you can still keep your bond. You might be able to carry on paying additional contributions, depending on your circumstances and where you're based. <p>Certain investment restrictions exist if you intend to move to Spain and want to make use of the full European portability option. These restrictions apply from the point you set up your bond. You should speak to your financial adviser for more information.</p>	<ul style="list-style-type: none"> The European portability option makes sure your bond provides tax efficiency and effective tax deferral if you move to Spain, Italy or France. This could save you the time and trouble looking for a new investment arrangement if you've got to move. You can take benefits either in the last country you worked in or when you come back to the UK – whichever offers the best tax advantages. Your financial adviser will be able to give you more information on this. If you're working abroad and have irregular or large earnings you may be able to invest more into your bond.

Wealth Management Portfolio – clear, tax-efficient investment

To find out more about our Wealth Management Portfolio, please speak to your financial adviser.

